

Business Funding Request Summary

"Round 2" CDBG					
	Estimated	Estimated			
<u>Program</u>	<u>Max Award</u>	<u>Elig. Apps</u>	<u>Total Requested</u>	<u>Comments</u>	<u>Proposed Application Period</u>
Loss to Loan Gap Funding	\$100,000	250	\$25,000,000	Rough estimate of potential loan bal	Immediate - thru Sept. 30, 2009
Capital Procurement /Rental Assist	\$50,000	250	\$12,500,000	Some dollars currently allocated	Immediate - thru end of Business Rental program
Rental Income Gap - Commercial	\$25,000		\$13,000,000	Estimated Award per prior tenant space	Immediate - thru Nov. 15, 2009
Incremental Jobs Program	\$50,000	125	\$6,250,000		Immediate - thru Sept. 30, 2009
Tier 2Plus Business	\$25,000	200	\$5,000,000	Will fund program max, pro-rate apps	Sept. 1 - Sept. 30, 2009
Loan Purchase Program	TBD		TBD	Based on actual loan balances	Immediate - thru Sept. 30, 2009
Loan Interest Expense Program	TBD		TBD	Based on actual loan balances	Immediate - thru Sept. 30, 2009
Catastrophic Loss Program	\$100,000	25	\$2,500,000		Immediate - thru Nov. 15, 2009
			\$64,250,000		
NOTE: We expect these numbers to be maximums needed for each program.					
If dollars are left over, we will continue to develop new programs that meet unmet needs as they become known.					